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Fiat Chrysler Three-Quarter Billion Investment in Warren Proves City Is "In The Big Leagues For Business Investments," Says Warren Mayor Jim Fouts

Warren, MI – Fiat Chrysler's announcement February 26 that the corporation is investing three-quarters of a billion dollars in Warren "proves beyond any doubt that Warren is in the big leagues when it comes to business investment," says Warren Mayor Jim Fouts.

The Fiat Chrysler investment in Warren is \$1.75 billion creating 4400 jobs at Fiat Chrysler plants in Warren.

Fouts also points to GM's investment of \$1.5 billion at the GM Global Tech Center creating 2500 new jobs.

In 2017, Crain's Detroit Business magazine printed that Warren is No. 1 in industrial property assessments in Metro Detroit.

Fouts said other new business investments in Warren are:

- New Meijer (120 new jobs)
- New Kroger Marketplace (240 new jobs)
- St. John Macomb Oakland Hospital (100 new jobs)
- Lipari Foods (300 new jobs)
- Eckhart, Inc. (100 new jobs)
- Old Navy
- Sketchers
- Osh Kosh
- Weight Watchers
- Paslin Corp.
- Troy Laser
- Proper Group
- And many more!!!

Since 2015, 355 businesses have opened in Warren with the city's building inspection division averaging \$4 million annually in inspection fee revenues since 2016 and averaging 12,500 permits and 37,000 individual inspections.

"The building inspection fees are more than the ones collected in any year since Warren became a city," said Fouts. "The business investments at all levels proves that we are a dynamic city that is business-friendly," said Fouts.

Fouts also said Cadillac is moving its headquarters to Warren from New York City. He also said Elcometer, an international company that builds and markets inspection equipment, recently decided to move its North American headquarters from Rochester Hills to Warren after considering Houston, Miami and Detroit.

"The vice president wrote the city a letter praising our professionalism and business-friendly administration," said Fouts, who last Friday wrote to Amazon to move its second headquarters to Warren after it decided against New York City.