

Scott Salyers Chairperson

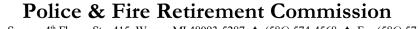
Lawrence Garner Vice Chairperson

Lorie Barnwell Secretary/City Treasurer

Gregory Paliczuk Commissioner

Frank Badalamente Commissioner

Mindy Moore Ex-Officio CITY OF WARREN





One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ◆ (586) 574-4568 ◆ Fax (586) 574-4569

MEETING OF THE POLICE & FIRE RETIREMENT COMMISSION WILL BE HELD ON <u>FEBRUARY 20, 2020</u>, AT 11:00 A.M., IN THE <u>BASELINE MEETING ROOM</u> OF WARREN CITY HALL, ONE CITY SQUARE, 4th FLOOR, WARREN, MICHIGAN.

SCOTT SALYERS Police & Fire Retirement Commission Chairperson



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City of Warren Police & Fire Retirement System February 20, 2020

- 1. Call to order
- 2. Roll call
- 3. Adoption of February 20, 2020, Agenda with Consent Agenda
- 4. Approval of January 16, 2020, meeting minutes
- 5. **Presentation:** Michael Holycross and Chris Kuhn of AndCo, **Re:** Fourth Quarter 2019.

6. In Remembrance of Deceased Members and Beneficiaries:

a. Thomas Plotzke - Police Department - February 14, 2020

7. For Your Information:

- a. P.B.G.C. factor for the month of February 2020 0.25%
- b. Correspondence from Steve Hagenbuckle, of TerraCap, dated January 13, 2020, **Re:** TerraCap Fund V Selling Resource Square I & III in Orlando, FL.
- c. Correspondence from Daniel A. Berd of Comerica Bank, dated January 30, 2020, **Re:** Securities Lending Program Updates.
- d. Correspondences from Mayor James R. Fouts, dated January 28, 2020, **Re:** *Police and Fire Retirement Board Appointment.*

8. Old Business:

a. None

9. <u>New Business</u>:

a. Consultant Comments

10. Legal Update:

a. None



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11. Service Retirement:

- a. Sean C. Sullivan Effective Date: March 2, 2020
- b. Steven M. Perna Effective Date: February 18, 2020
- c. Stephen C. Mills Effective Date: March 2, 2020

12. Approval of Annuity Withdrawal with IRA Rollover:

- a. Sean C. Sullivan
- b. Steven Perna
- c. Stephen C. Mills

13. <u>Approval of Pension Figure</u>:

- a. John Marginean
- b. Cortland Larry

14. Vouchers:

- a. February 2020 pension checks \$ 2,665,537.87
- b. Jessica Renee Brown transcribing January 16, 2020 meeting \$ 300.00
- c. Office Depot address labels \$ 21.59
- d. Rodwan Consulting Company retainer and actuarial services for 2019, including 2018 valuation \$ 8,200.00
- e. Nikole Kler reimbursement for computer stand and WordPerfect X9 \$264.81
- f. BS&A Accounts Payable & General Ledger/Budgeting Systems annual service/support fees for February 1, 2020, through February 1, 2021 \$2,044.00
- g. Benjamin Parshall refund of contributions \$ 6,523.83

15. Commission Members Comments

- 16. Audience Participation
- 17. Adjournment



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City of Warren Police & Fire Retirement System Consent Agenda

February 20, 2020

- A. Hardman Johnston investment management services for October 1, through December 31, 2019 - \$45,678.20
- B. Voya, **Re:** Portfolio Review, December 31, 2019.
- C. Voya summary for investment services for October 1, through December 31, 2019 \$30,861.89
- D. Mt. Lucas Management, Re: MLM Peak Statement December 2019.
- E. NWQ, **Re:** Monthly Investment Report, December 31, 2019.
- F. Reinhart Partners, Re: Quarterly Review, December 31, 2019.
- G. NWQ, Re: 2019 Fourth Quarter Market Commentary & Portfolio Review.
- H. Ancora, **Re:** Correspondence from David Sowerby and Fourth Quarter 2019 Quarterly Report.
- I. MacKay Shields, Re: Monthly Report, December 31, 2019.
- J. Columbia ThreadNeedle, **Re:** Financial Statement & Investment Review, December 31, 2019.
- K. Loomis Sayles summary of fees for October 1, through December 31, 2019 -\$ 29,742.95
- L. Comerica Bank custodial Fees for July 1, through September 30, 2019 \$19,519.28
- M. Comerica Bank market value as of December 31, 2019 \$ 294,523,672.19



Commission

Members

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