

City of Warren, Michigan

PUBLIC NOTICE

Warren Tax Increment Finance Authority (TIFA)

Annual Financial Report

For the year ended June 30, 2021

Revenues	
Property taxes	\$ 299,485
Personal Property Tax Reimbursement	6,312
Investment/Misc Income	47,202
Total	352,999
Expenditures	
Façade improvement program	25,000
Contractual Services for TIFA District	148,211
General government expenses	14,490
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Total	187,701
Initial assessed value	12,155,613
Current taxable value	20,914,044
Captured Value	8,758,431
Tax increment revenue received	
City of Warren	237,766
Macomb County	49,118
Macomb Community College	12,601
Total	\$ 299,485
Number of jobs created	N/A
Additional information	None