



## CITY OF WARREN

### Police & Fire Retirement Commission

One City Square, 4<sup>th</sup> Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



#### Commission Members

**Scott Salyers**  
Chairperson

**Lawrence Garner**  
Vice Chairperson

**Lorie Barnwell**  
Secretary/City  
Treasurer

**Gregory Paliczuk**  
Commissioner

**Richard Fox**  
Commissioner

**Mindy Moore**  
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT COMMISSION  
WILL BE HELD ON JANUARY 20, 2022, AT 11:00 A.M., IN THE  
BASELINE MEETING ROOM OF WARREN CITY HALL, ONE  
CITY SQUARE, 4<sup>th</sup> FLOOR, WARREN, MICHIGAN.

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SCOTT SALYERS

*Police & Fire Retirement Commission Chairperson*



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#### City of Warren Police & Fire Retirement System

January 20, 2022

1. **Call to order**
2. **Roll call**
3. **Election of officers of the Police & Fire Retirement Commission for the year 2022**
4. **Adoption of January 20, 2022, Agenda with Consent Agenda**
5. **Approval of December 16, 2021, meeting minutes**
6. **Presentation:** Jason Franken of Foster & Foster, **Re:** *2020 Actuarial Valuation Report.*
7. **In Remembrance of Deceased Members and Beneficiaries:**
  - a. Lawrence Byrd - *Police Department - December 22, 2021*
  - b. John D. Boytim - *Fire Department - January 15, 2022*
8. **For Your Information:**
  - a. Correspondence from David Sowerby of Ancora, dated December 21, 2021.
  - b. Correspondence from Alidade Capital Fund IV, dated December 27, 2021, **Re:** *Notice of Distribution.*
  - c. Press Release from Constitution Capital Partners, **Re:** *Constitution Capital Completes Co-Investment with Wind Point Partners in Good2Grow.*
  - d. Press Release from Constitution Capital Partners, **Re:** *Constitution Capital Completes Co-Investment with Bansk Group in Arcadia Consumer Healthcare.*
  - e. Columbia ThreadNeedle, **Re:** *Global Perspectives 2022.*
  - f. Correspondence from HGK International Equity **Re:** *Periodic Reporting, Research Policy, Central Securities Depositories Regulation and MIFID Update.*
  - g. MAPERS One Day Seminar, being held at Auburn Hills Marriott Pontiac on Friday, March 4, 2022.
9. **Old Business:**
  - a. 2022 Warren Police & Fire Retirement System meeting dates - **REVISED**
  - b. 2022/2023 Budget Forms - **TABLED FROM DECEMBER 16, 2021**



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10. **New Business:**
  - a. Consultant Comments
  
11. **Legal Update:**
  - a. *None*
  
12. **Service Retirement:**
  - a. *None*
  
13. **Approval of Annuity Withdrawal with IRA Rollover:**
  - a. Debra Busch
  
14. **Approval of Pension Figure:**
  - a. James Hill
  
15. **Vouchers:**
  - a. January 2022 pension checks - \$ 2,767,658.82
  - b. Jessica Renee Brown - *transcribing December 16, 2021 meeting* - \$ 300.00
  - c. Office Depot - *office supplies* - \$ 50.92
  - d. Foster & Foster - *calculations and reports* - \$ 10,100.00
  - e. VanOverbeke, Michaud & Timmony - *legal services July 1, through September 30, 2021* - \$ 5,624.00
  - f. AndCo - *Fourth Quarter 2021 consulting* - \$ 27,037.50
  - g. BS&A - *annual service & support* - \$ 2,141.00
  
16. **Commission Members Comments**
17. **Audience Participation**
18. **Adjournment**



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### City of Warren Police & Fire Retirement System

#### Consent Agenda

January 20, 2022

- A. Comerica Bank - *market value as of November 30, 2021 - \$ 333,793,331.40*
- B. MacKay Shields - *investment management services October 1, through December 31, 2021 - \$14,235.92*
- C. Hardman Johnston, **Re:** *Performance by Current Calendar Year 2021 and Fourth Quarter 2021 Fact Sheet.*
- D. Orleans Capital - *investment management services October 1, through December 31, 2021 - \$ 8,342.08*
- E. Hardman Johnson, **Re:** *Portfolio Details, December 31, 2021.*
- F. Ancora - *2021 Fourth Quarter management fees - \$ 38,024.06*
- G. Seizert Capital Partners, **Re:** *Fourth Quarter 2021 Reports.*
- H. Seizert Capital Partners - *2021 Fourth Quarter management fees - \$ 49,579.00*
- I. Reinhart Partners, **Re:** *Quarterly Review, December 31, 2021.*