



CITY OF WARREN

Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



Commission Members

Scott Salyers
Chairperson

Lawrence Garner
Vice Chairperson

Lorie Barnwell
Secretary/City
Treasurer

Gregory Paliczuk
Commissioner

Richard Fox
Commissioner

Mindy Moore
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT COMMISSION
WILL BE HELD ON FEBRUARY 17, 2022, AT 11:00 A.M., IN
THE BASELINE MEETING ROOM OF WARREN CITY HALL,
ONE CITY SQUARE, 4th FLOOR, WARREN, MICHIGAN.

SCOTT SALYERS

Police & Fire Retirement Commission Chairperson



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City of Warren Police & Fire Retirement System

February 17, 2022

1. **Call to order**
2. **Roll call**
3. **Adoption of February 17, 2022, Agenda with Consent Agenda**
4. **Approval of January 20, 2022, meeting minutes**
5. **Presentation: Michael Holycross and Chris Kuhn of AndCo, Re: Fourth Quarter 2021.**
6. **In Remembrance of Deceased Members and Beneficiaries:**
 - a. Lawrence Pence - *Fire Department - January 9, 2022*
 - b. Arlene May - *wife of Herman May - Police Department - February 2, 2022*
7. **For Your Information:**
 - a. Correspondence from Ancora, **Re: 2021 Fourth Quarter Reporting.**
 - b. Correspondence from American Realty Advisors, **Re: 2022 Inflation Outlook.**
 - c. Correspondence from Alain De Coster of ABS Global Investments, dated January 21, 2022, **Re: Personnel Change.**
 - d. Correspondence from Comerica Bank, **Re: Upcoming Conversion Information.**
 - e. MAPERS One Day Seminar, being held at Auburn Hills Marriott Pontiac on Friday, March 4, 2022.
 - f. Correspondence from Columbia ThreadNeedle, **Re: Why Regulating Big Tech Faces Big Obstacles.**
 - g. Correspondence from Ancora, dated January 24, 2022, **Re: The Elephant in the Swimming Pool.**
 - h. Correspondence from HIG Capital, **Re: Organizational Announcement.**
8. **Old Business:**
 - a. *None*
9. **New Business:**
 - a. Correspondence from Francis E. Judd, of VanOverbeke, Michaud & Timmony, P.C., dated January 26, 2022, **Re: DRO Certification & Resolution.**
 - b. Outstanding invoice for actuarial services.
 - c. Consultant Comments



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10. **Legal Update:**

a. *None*

11. **Service Retirement:**

a. *None*

12. **Approval of Annuity Withdrawal with IRA Rollover:**

- a. Charles Springer
- b. Robert R. Roy
- c. James Hill

13. **Approval of Pension Figure:**

- a. Debra Busch
- b. Charles Springer

14. **Vouchers:**

- a. February 2022 pension checks - **\$ 2,795,343.76**
- b. Jessica Renee Brown - *transcribing January 20, 2022 meeting* - **\$ 300.00**
- c. Gemini Forms & Systems - *envelopes* - **\$ 58.00**
- d. Office Depot - *office supplies* - **\$ 25.74**

15. **Commission Members Comments**

16. **Audience Participation**

17. **Adjournment**



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Consent Agenda

February 17, 2022

- A. MacKay Shields, **Re:** *Monthly Report, December 31, 2021.*
- B. Columbia ThreadNeedle, **Re:** *2021 Quarterly Investment Review and Financial Report.*
- C. Comerica Bank - *market value as of December 31, 2021 - \$ 342,423,131.28*
- D. Hardman Johnston, **Re:** *Final performance report, January 31, 2022.*
- E. ARA Core Property Fund, **Re:** *Fourth Quarter 2021 Snapshot.*
- F. Hardman Johnston, **Re:** *Fourth Quarter 2021 Report.*



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