



CITY OF WARREN

Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



Commission Members

Scott Salyers
Chairperson

Lawrence Garner
Vice Chairperson

Lorie Barnwell
Secretary/City
Treasurer

Gregory Paliczuk
Commissioner

Richard Fox
Commissioner

Mindy Moore
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT COMMISSION
WILL BE HELD ON MARCH 17, 2022, AT 11:00 A.M., IN THE
BASELINE MEETING ROOM OF WARREN CITY HALL, ONE
CITY SQUARE, 4th FLOOR, WARREN, MICHIGAN.

SCOTT SALYERS

Police & Fire Retirement Commission Chairperson



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City of Warren Police & Fire Retirement System

March 17, 2022

1. **Call to order**
2. **Roll call**
3. **Adoption of March 17, 2022, Agenda with Consent Agenda**
4. **Approval of February 17, 2022, meeting minutes**
5. **Presentation: None**
6. **In Remembrance of Deceased Members and Beneficiaries:**
 - a. Robert Mayer - Fire Department - February 9, 2022
 - b. Thomas Zaluski - Police Department - February 21, 2022
 - c. Joseph Diz - Police Department - March 1, 2022
7. **For Your Information:**
 - a. Correspondence from Comerica Bank, **Re:** *Securities Lending Borrowers List.*
 - b. MAPERS Spring Conference, Grand Traverse Resort & Spa, Acme, Michigan, May 21 - 24, 2022.
 - c. Correspondence from Ancora, dated February 24, 2022, **Re:** *Stocks, Global Uncertainty & War.*
 - d. Correspondence from Hardman Johnston, dated March 4, 2022, **Re:** *Russia/Ukraine Exposure.*
 - e. Alidade Capital Fund III, dated March 9, 2022, **Re:** *Notice of Distribution.*
 - f. Press Release from Constitution Capital Partners, **Re:** *CCP Completes Equity Co-Investment in Spendmend.*
 - g. Correspondence from Portfolio Advisors, dated March 2, 2022, **Re:** *International Crisis and War Update.*
8. **Old Business:**
 - a. Duty Disability Retirement Re-Evaluation
9. **New Business:**
 - a. Consultant Comments
 - b. Discussion **Re:** *Statement of Administrative Policies and Procedures - Domestic Relations Matters.*



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10. **Legal Update:**
 - a. Memorandum from VanOverbeke, Michaud & Timmony, dated March 3, 2022, **Re: Open Meetings Act.**
11. **Service Retirement:**
 - a. *None*
12. **Approval of Annuity Withdrawal with IRA Rollover:**
 - a. *None*
13. **Approval of Pension Figure:**
 - a. Robert Roy
14. **Vouchers:**
 - a. March 2022 pension checks - **\$ 2,780,133.86**
 - b. Jessica Renee Brown - *transcribing January 20, 2022 meeting* - **\$ 300.00**
 - c. Office Depot - *printer & monitors* - **\$ 924.98**
 - d. Jimmy Kinaia - *refund of contributions* - **\$ 22,007.14**
 - e. City of Warren Controller - *reimbursable administrative expenses July - December 2021* - **\$ 209,992.51**
 - f. BS&A - *Payroll Conversion and Implementation & Project Management* - **\$ 15,010.00**
 - g. Office Depot - *highlighters*- **\$ 8.29**
15. **Commission Members Comments**
16. **Audience Participation**
17. **Adjournment**



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Consent Agenda

March 17, 2022

- A. MacKay Shields, **Re:** *Monthly Report, January 31, 2022.*
- B. Comerica Bank - *market value as of January 31, 2022 - \$ 326,994,870.83*
- C. Hardman Johnston, **Re:** *Holdings & preliminary performance reports for February 28, 2022.*
- D. TerraCap Partners V, LP, **Re:** *Fourth Quarter 2021 Report.*
- E. American Realty Advisors Core Property Fund, **Re:** *Commentary on 2021 Performance and Outlook for 2022.*
- F. Hardman Johnston, **Re:** *Performance by Current Calendar Year as of February 28, 2022.*