



CITY OF WARREN

Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



Commission Members

Scott Salyers
Chairperson

Lawrence Garner
Vice Chairperson

Lorie Barnwell
Secretary/City
Treasurer

Gregory Paliczuk
Commissioner

Richard Fox
Commissioner

Mindy Moore
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT COMMISSION
WILL BE HELD ON JUNE 16, 2022, AT 9:30 A.M., IN THE FIRST
FLOOR CONFERENCE ROOM OF WARREN CITY HALL, ONE
CITY SQUARE, 1st FLOOR, WARREN, MICHIGAN.

SCOTT SALYERS
Police & Fire Retirement Commission Chairperson



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City of Warren Police & Fire Retirement System

June 16, 2022

1. **Call to order**
2. **Roll call**
3. **Adoption of June 16, 2022, Agenda with Consent Agenda**
4. **Approval of May 19, 2022, meeting minutes**
5. a. **Presentation:**
Manager Round Table:
 - ~ Columbia: Mary Werler & Jim Wilkinson
 - ~ Seizert: Andy Jones & Chris Heatley
 - ~ Edgewood: Scott Edwardson & Dan DiDominico
 - ~ HGK: Matthew Kosara & Joseph Caretti
- b. **Presentation:** Jason Franken of Foster & Foster, **Re:** *Actuarial Information for GASB Statements 67/68, December 31, 2021.*
6. **In Remembrance of Deceased Members and Beneficiaries:**
 - a. Robert Dismuke - *Police Department - May 19, 2022*
 - b. Lester Apley - *Police Department - June 1, 2022*
 - c. Arthur Deras - *Police Department - June 5, 2022*
7. **For Your Information:**
 - a. MacKay Shields, **Re:** *Insights & Perspectives: After the First Quarter Shock: Investing in Emerging Market Debt.*
8. **Old Business:**
 - a. *None*



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9. New Business:

- a. Application for Duty Disability Retirement submitted by Bradley Adkins of Police Department.
- b. Consultants Comments
- c. Correspondence from Plante & Moran and Audited financial statements of the Warren Police and Fire Retirement System ending December 31, 2021 - **FINAL DRAFT**

10. Legal Update:

- a. *None*

11. Service Retirement:

- a. *None*

12. Approval of Annuity Withdrawal with IRA Rollover:

- a. Lawrence W. Garner

13. Approval of Pension Figure:

- a. *None*

14. Vouchers:

- a. June 2022 pension checks w/COLA - \$ 2,797,634.65
- b. Jessica Renee Brown - *transcribing May 19, 2022 meeting* - \$ 300.00
- c. Gemini Forms & Systems - *1099R forms* - \$ 74.96
- d. Jaquelin Fernandez - *refund of contributions* - \$ 6,281.50
- e. Foster & Foster - *EDRO & purchase calcs and GASB 67/68* - \$ 6,250.00
- f. Gemini Forms & Systems - *envelopes* - \$ 256.45
- g. Petty Cash - \$200.00
- h. Plante & Moran - *December 31, 2021 audit* - \$ 20,000.00

15. Commission Members Comments

16. Audience Participation

17. Adjournment



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City of Warren Police & Fire Retirement System Consent Agenda June 16, 2022

- A. MacKay Shields, **Re: Monthly Report, April 30, 2022.**
- B. Comerica Bank - *market value as of April 30, 2022 - \$ 301,723,107.08*