

# City of Warren, Michigan

## PUBLIC NOTICE

### Warren Tax Increment Finance Authority (TIFA)

#### Annual Financial Report

For the year ended June 30, 2022

<b>Revenues</b>	
<b>Property taxes</b>	<b>\$ 320,781</b>
<b>Personal Property Tax Reimbursement</b>	<b>4,099</b>
<b>Investment/Misc Income</b>	<b>570</b>
<b>Total</b>	<b>325,450</b>
<b>Expenditures</b>	
<b>Façade improvement program</b>	<b>25,000</b>
<b>Contractual Services for TIFA District</b>	<b>86,321</b>
<b>General government expenses</b>	<b>21,745</b>
	<b>-</b>
<b>Total</b>	<b>133,066</b>
<b>Initial assessed value</b>	<b>12,155,613</b>
<b>Current taxable value</b>	<b>21,533,729</b>
<b>Captured Value</b>	<b>9,378,116</b>
<b>Tax increment revenue received</b>	
<b>City of Warren</b>	<b>255,333</b>
<b>Macomb County</b>	<b>52,087</b>
<b>Macomb Community College</b>	<b>13,361</b>
<b>Total</b>	<b>\$ 320,781</b>
<b>Number of jobs created</b>	<b>N/A</b>
<b>Additional information</b>	<b>None</b>