



Commission
Members

Scott Salyers
Chairperson

Brent Chisolm
Vice-Chairperson

Lorie Barnwell
Secretary/City
Treasurer

Gregory Paliczuk
Commissioner

Richard Fox
Commissioner

Mindy Moore
Ex-Officio

CITY OF WARREN

Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



MEETING OF THE POLICE & FIRE RETIREMENT COMMISSION
WILL BE HELD ON FEBRUARY 16, 2023, AT 11:00 A.M., IN
THE BASELINE MEETING ROOM OF WARREN CITY HALL,
ONE CITY SQUARE, 4th FLOOR, WARREN, MICHIGAN.

SCOTT SALYERS

Police & Fire Retirement Commission Chairperson



CITY OF WARREN

Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



Commission Members

Scott Salyers
Chairperson

Brent Chisolm
Vice-Chairperson

Lorie Barnwell
Secretary/City
Treasurer

Gregory Paliczuk
Commissioner

Richard Fox
Commissioner

Mindy Moore
Ex-Officio

City of Warren Police & Fire Retirement System February 16, 2023

1. **Call to order**
2. **Roll call**
3. **Adoption of February 16, 2023, Agenda with Consent Agenda**
4. **Approval of January 19, 2023, meeting minutes**
5. **Presentation: Michael Holycross and Chris Kuhn of AndCo, **Re:** Fourth Quarter 2022.**
6. **In Remembrance of Deceased Members and Beneficiaries:**
 - a. Alan Weathers - Fire Department - November 2022
7. **For Your Information:**
 - a. NCPERS Annual Conference & Exhibition, at the New Orleans Marriot in New Orleans, LA, during the period of May 21-24, 2023.
 - b. American Realty Advisors, **Re:** Enhancements to portfolio management team for ARA Core Property Fund for 2023.
 - c. American Realty Advisors, **Re:** ARA House View H1 2023.
 - d. TerraCap Fund V, **Re:** Acquisitions of The Dalton and The Beacon.
 - e. MAPERS 2023 Spring Conference being held at Radisson Plaza Hotel in Kalamazoo, Michigan during the period of May 20-23, 2023.
 - f. Correspondence from Portfolio Advisors.
8. **Old Business:**
 - a. None
9. **New Business:**
 - a. Correspondence from Francis E. Judd, dated January 27, 2023, **Re:** DRO Resolution & Certification.
 - b. Correspondence from Francis E. Judd, dated February 1, 2023, **Re:** DRO Resolution & Certification.
 - c. Consultant Comments



CITY OF WARREN

Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



Commission
Members

Scott Salyers
Chairperson

Brent Chisolm
Vice-Chairperson

Lorie Barnwell
Secretary/City
Treasurer

Gregory Paliczuk
Commissioner

Richard Fox
Commissioner

Mindy Moore
Ex-Officio

10. **Legal Update:**
 - a. *None*

11. **Service Retirement:**
 - a. *None*

12. **Approval of Annuity Withdrawal with IRA Rollover:**
 - a. Robert Ahrens
 - b. Janet Novak
 - c. Jeffrey S. Slone

13. **Approval of Pension Figure:**
 - a. Christopher Woch
 - b. Kevin Kane

14. **Vouchers:**
 - a. February 2023 pension checks - \$ 2,868,990.87
 - b. Jessica Renee Brown - *transcribing January 19, 2023 meeting* - \$ 300.00
 - c. BS&A - *GL & AP annual service fees February 1, 2023 - February 1, 2024* - \$ 2,310.00
 - d. MAPERS - *2023 membership* - \$ 200.00
 - e. Office Depot - *printer & office supplies* - \$ 424.54
 - f. MMRO - *R. Richardson independent evaluation* - \$ 1,850.00
 - g. Hunter Brudzinski - *refund of contributions* - \$ 1,012.12
 - h. VanOverbeke, Michaud & Timmony - *legal services July 1 - December 31, 2022* - \$ 9,168.00
 - i. BS&A - *onsite 1099R processing* - \$ 2,460.00

15. **Commission Members Comments**
16. **Audience Participation**
17. **Adjournment**



CITY OF WARREN

Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



Commission Members

Scott Salyers
Chairperson

Brent Chisolm
Vice-Chairperson

Lorie Barnwell
Secretary/City
Treasurer

Gregory Paliczuk
Commissioner

Richard Fox
Commissioner

Mindy Moore
Ex-Officio

City of Warren Police & Fire Retirement System

Consent Agenda

February 16, 2023

- A. MacKay Shields, **Re:** *Fourth Quarter 2022 Reports.*
- B. Comerica Bank - *market value as of December 31, 2022 - \$ 275,460,820.06*
- C. Columbia ThreadNeedle, **Re:** *Fourth Quarter 2022 Quarterly Investment Review.*
- D. Reinhart Partners, **Re:** *Quarterly Review, December 31, 2022.*
- E. Hardman Johnston, **Re:** *2022 Fourth Quarter Report.*