



## CITY OF WARREN

### Police & Fire Retirement Commission

One City Square, 4<sup>th</sup> Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



#### Commission Members

**Scott Salyers**  
Chairperson

**Brent Chisolm**  
Vice-Chairperson

**Lorie Barnwell**  
Secretary/City  
Treasurer

**Gregory Paliczuk**  
Commissioner

**Richard Fox**  
Commissioner

**Mindy Moore**  
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT COMMISSION  
WILL BE HELD ON JULY 20, 2023, AT 11:00 A.M., IN THE  
BASELINE MEETING ROOM OF WARREN CITY HALL, ONE  
CITY SQUARE, 4<sup>th</sup> FLOOR, WARREN, MICHIGAN.

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SCOTT SALYERS

*Police & Fire Retirement Commission Chairperson*

*If any Trustees and/or member of the public who would like to participate have some type of disability that would prevent them from doing so, then reasonable accommodations would be made upon request.*



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#### City of Warren Police & Fire Retirement System

July 20, 2023

1. **Call to order**
2. **Roll call**
3. **Adoption of July 20, 2023, Agenda with Consent Agenda**
4. **Approval of June 15, 2023, meeting minutes**
5. a. **Presentation:** Actuarial RFI:
  - ~ Foster & Foster: Jason Franken, Colleen Atchison, Paul Baugher & Amanda Brown
- b. **Presentation:** Jason Franken of Foster & Foster, **Re:** *Actuarial Information for GASB Statements 67/68, December 31, 2022.*
6. **In Remembrance of Deceased Members and Beneficiaries:**
  - a. Robert Guy - June 2023 - Fire Department
  - b. Nancy Misukewicz - Wife of Peter Misukewicz - Police Dept. - June 24, 2023
  - c. Joyce Osborne - Wife of Milton Osborne - Fire Dept. - June 26, 2023
7. **For Your Information:**
  - a. None
8. **Old Business:**
  - a. None
9. **New Business:**
  - a. Correspondence from Plante & Moran and Audited financial statements of the Warren Police and Fire Retirement System ending December 31, 2022 w/correspondence from Joe Kowalski from Plante & Moran - **FINAL**
  - b. Columbia Authorized Signatories List & Individuals List.
  - c. 2023/2024 Fiduciary Liability Insurance Quote
  - d. Consultant Comments



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#### 10. Legal Update:

- a. Correspondence from VanOverbeke, Michaud & Timmony, **Re: MAPERS Case Update 2022-2023 Legal Issues and Decisions.**

#### 11. Service Retirement:

- a. Christian Bonett - *Police Department - August 27, 2023*
- b. James Selakowski - *Fire Department - July 16, 2023*
- c. Charles Rushton - *Police Department - August 27, 2023*
- d. Kurt Northrup - *Police Department - August 27, 2023*
- e. John Swatowski - *Police Department - August 27, 2023*

#### 12. Approval of Annuity Withdrawal with IRA Rollover:

- a. Christian Bonett
- b. James Selakowski
- c. John Swatowski

#### 13. Approval of Pension Figure:

- a. *None*

#### 14. Vouchers:

- a. July 2023 pension checks - \$ 2,919,068.72
- b. Jessica Renee Brown - *transcribing June 15, 2023 meeting* - \$ 300.00
- c. Office Depot - *office supplies* - \$ 62.42
- d. Foster & Foster - *GASB 67/68 prep* - \$ 5,400.00
- e. Foster & Foster - *buyback calcs, EDRO calcs & benefit calc* - \$ 2,300.00
- f. Plante & Moran - *services for audit December 31, 2022* - \$ 23,000.00
- g. AndCo - *2<sup>nd</sup> quarter billing* - \$ 28,684.08
- h. BS&A - *payroll system annual service/support* - \$ 2,000.00
- i. Matthew Rodriguez - *refund of contributions* - \$ 65,443.87

#### 15. Commission Members Comments

#### 16. Audience Participation

#### 17. Adjournment



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### City of Warren Police & Fire Retirement System Consent Agenda July 20, 2023

- A. MacKay Shields, **Re:** *Monthly Reports, May 2023.*
- B. Columbia ThreadNeedle, **Re:** *GAA Monthly Update, July 2023.*
- C. Hardman Johnston, **Re:** *Portfolio Details & Fact Sheet, June 30, 2023.*
- D. MacKay Shields, **Re:** *Second Quarter 2023 Reports.*
- E. Ancora - *Second Quarter 2023 management fees - \$ 35,606.09*