



## CITY OF WARREN

### Police & Fire Retirement Commission

One City Square, 4<sup>th</sup> Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



#### Commission Members

**Scott Salyers**  
Chairperson

**Brent Chisolm**  
Vice-Chairperson

**Lorie Barnwell**  
Secretary/City  
Treasurer

**Gregory Paliczuk**  
Commissioner

**Richard Fox**  
Commissioner

**Mindy Moore**  
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT COMMISSION  
WILL BE HELD ON DECEMBER 21, 2023, AT 11:00 A.M., IN  
THE BASELINE MEETING ROOM OF WARREN CITY HALL,  
ONE CITY SQUARE, 4<sup>th</sup> FLOOR, WARREN, MICHIGAN.

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SCOTT SALYERS

*Police & Fire Retirement Commission Chairperson*

*If any Trustees and/or member of the public who would like to participate have some type of disability that would prevent them from doing so, then reasonable accommodations would be made upon request.*



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#### City of Warren Police & Fire Retirement System

December 21, 2023

1. **Call to order**
2. **Roll call**
3. **Adoption of December 21, 2023, Agenda with Consent Agenda**
4. **Approval of November 16, 2023, meeting minutes**
5. **Presentation:** Joe Molnar and Heather Leto of Comerica Bank, **Re:**  
*Update on new custody software.*
6. **In Remembrance of Deceased Members and Beneficiaries:**
  - a. Hugh McCombs - *Fire Department - November 8, 2023*
  - b. Clyde Szatkowski - *Fire Department - November 26, 2023*
  - c. Alice Pence - *wife of Lawrence Pence - Fire Dept - November 25, 2023*
7. **For Your Information:**
  - a. Correspondence from HIG Capital, **Re:** *Appointment of Global Chief Operating Officer, effective November 27, 2023.*
  - b. Correspondence from Columbia ThreadNeedle, **Re:** *2024 Fixed Income and Chief Investment Officer Outlooks.*
  - c. Correspondence from Portfolio Advisors, dated November 20, 2023, **Re:** *Temporary Return of Capital.*
8. **Old Business:**
  - a. *None*
9. **New Business:**
  - a. 2024 Warren Police & Fire Retirement System meeting dates.
  - b. 2024/2025 Budget Forms
  - c. Consultant Comments
10. **Legal Update:**
  - a. Memorandum from VanOverbeke, Michaud & Timmony, PC, dated November 29, 2023, **Re:** *Michigan Public Act 214 of 2023 (H.B. No. 4346) Open Meetings Act Amendments.*



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11. **Service Retirement:**

- a. William Reichling - *Police Dept. - Effective Date: December 3, 2023*

12. **Approval of Annuity Withdrawal with IRA Rollover:**

- a. William Reichling

13. **Approval of Pension Figure:**

- a. Christopher Rieger

14. **Vouchers:**

- a. December 2023 pension checks - \$ 2,932,817.78  
b. Jessica Renee Brown - *transcribing November 16, 2023 meeting* - \$N/A  
c. Office Depot - *office supplies* - \$ 233.30  
d. Gemini Forms & Systems - *1099R forms/envelopes* - \$ 395.25  
e. MAPERS - *2024 membership fees* - \$ 200.00  
f. Applied Innovation - *December 2023 billing* - \$ 25.37

15. **Commission Members Comments**

16. **Audience Participation**

17. **Adjournment**

#### City of Warren Police & Fire Retirement System

#### Consent Agenda

**December 21, 2023**

- A. MacKay Shields, **Re:** *October 2023 Reports.*  
B. Robbins, Geller, Rudman & Dowd, **Re:** *Settlement Report, November 24, 2023.*