



Commission
Members

Scott Salyers
Chairperson

Brent Chisolm
Vice-Chairperson

Lorie Barnwell
Secretary/City
Treasurer

Gregory Paliczuk
Commissioner

Richard Fox
Commissioner

Mindy Moore
Ex-Officio

CITY OF WARREN

Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



MEETING OF THE POLICE & FIRE RETIREMENT COMMISSION
WILL BE HELD ON FEBRUARY 15, 2024, AT 11:00 A.M., IN
THE BASELINE MEETING ROOM OF WARREN CITY HALL,
ONE CITY SQUARE, 4th FLOOR, WARREN, MICHIGAN.

SCOTT SALYERS

Police & Fire Retirement Commission Chairperson

If any Trustees and/or member of the public who would like to participate have some type of disability that would prevent them from doing so, then reasonable accommodations would be made upon request.



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City of Warren Police & Fire Retirement System February 15, 2024

1. **Call to order**
2. **Roll call**
3. **Adoption of February 15, 2024, Agenda with Consent Agenda**
4. **Approval of January 18, 2024, meeting minutes**
5.
 - a. **Presentation:** Brian Brown of Comerica Bank, **Re:** *Introduction and update on new custody software.*
 - b. **Presentation:** Michael Holycross and Chris Kuhn of AndCo, **Re:** *Fourth Quarter 2023.*
6. **In Remembrance of Deceased Members and Beneficiaries:**
 - a. Richard Pytlak - *Police Department - January 29, 2024*
 - b. Susan Gottardo - *wife of Richard Gottardo - Police Dept - February 28, 2024*
7. **For Your Information:**
 - a. Correspondence from Matt Kosara of Hudson Edge, **Re:** *From Dot-Com Boom to AI Revolution.*
 - b. Correspondence from Tony Tamer of HIG Capital, dated January 16, 2024, **Re:** *Personnel Changes.*
 - c. Correspondence from W. Stephen Hagenbuckle, dated February 1, 2024, **Re:** *TerraCap Partners VI LP First Closing.*
8. **Old Business:**
 - a. *None*
9. **New Business:**
 - a. Mariner/AndCo consent process
 - b. Discussion regarding professional services RFI.
 - c. Consultants Comments



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10. **Legal Update:**
 - a. *None*

11. **Service Retirement:**
 - a. *Anwar Khan - Police Department - Effective Date: January 1, 2024*

12. **Approval of Annuity Withdrawal with IRA Rollover:**
 - a. *Anwar Khan*

13. **Approval of Pension Figure:**
 - a. *Daniel Bozek*
 - b. *Jeffrey Motyka*

14. **Vouchers:**
 - a. *February 2024 pension checks - \$ 2,936,136.74*
 - b. *Jessica Renee Brown - transcribing January 18, 2024 meeting - \$ 300.00*
 - c. *BS&A - annual service/support for GL & AP systems, February 1, 2024 - February 1, 2025 - \$ 2,428.00*
 - d. *Peter Ventimiglia Jr. - refund of contributions - \$ 26,437.59*

15. **Commission Members Comments**
16. **Audience Participation**
17. **Adjournment**



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City of Warren Police & Fire Retirement System Consent Agenda February 15, 2024

- A. Ancora - *fourth quarter 2023 management fees - \$ 39,220.01*
- B. MacKay Shields, **Re:** *Year end 2023 reports.*
- C. Seizert Capital Partners - *fourth quarter 2023 management fees - \$ 38,585.00*
- D. Seizert Capital Partners, **Re:** *Year end 2023 reports.*
- E. Hardman Johnston, **Re:** *Fourth Quarter 2023 Report.*
- F. Reinhart Partners, **Re:** *Quarterly Review, December 31, 2023.*
- G. Hardman Johnston, **Re:** *Performance & Attribution, January 31, 2024.*
- H. Comerica Bank, **Re:** *Market value as of December 31, 2023.*
- I. American Realty Advisors, **Re:** *Core Property Fund, Fourth Quarter 2023 Overview.*
- J. Columbia Threadneedle, **Re:** *Fourth Quarter 2023 Investment Review.*