



## CITY OF WARREN

### Police & Fire Retirement Commission

One City Square, 4<sup>th</sup> Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



#### Commission Members

**Scott Salyers**  
Chairperson

**Brent Chisolm**  
Vice-Chairperson

**Lorie Barnwell**  
Secretary/City  
Treasurer

**Gregory Paliczuk**  
Commissioner

**Richard Fox**  
Commissioner

**Mindy Moore**  
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT COMMISSION  
WILL BE HELD ON JULY 18, 2024, AT 11:00 A.M., IN THE  
BASELINE MEETING ROOM OF WARREN CITY HALL, ONE  
CITY SQUARE, 4<sup>th</sup> FLOOR, WARREN, MICHIGAN.

SCOTT SALYERS

*Police & Fire Retirement Commission Chairperson*

*If any Trustees and/or member of the public who would like to participate have some type of disability that would prevent them from doing so, then reasonable accommodations would be made upon request.*



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#### City of Warren Police & Fire Retirement System

July 18, 2024

1. **Call to order**
2. **Roll call**
3. **Adoption of July 18, 2024, Agenda with Consent Agenda**
4. **Approval of June 20, 2024, meeting minutes**
5. **Presentation:** Jason Franken of Foster & Foster, **Re:** *Actuarial Information for GASB Statements 67/68, December 31, 2023.*
6. **In Remembrance of Deceased Members and Beneficiaries:**
  - a. Christopher Kosmowski - *Fire Department - June 21, 2024*
7. **For Your Information:**
  - a. Robbins Geller Rudman & Dowd, LLP, **Re:** *May 2024 Reports.*
  - b. Correspondence from RCP Advisors, **Re:** *Launch of new website and brand.*
  - c. Robbins, Geller, Rudman & Dowd, **Re:** *June 28, 2024 Reports.*
8. **Old Business:**
  - a. *None*
9. **New Business:**
  - a. Correspondence from Francis E. Judd, dated July 1, 2024, **Re:** *EDRO Resolution & Certification.*
  - b. Columbia Authorized Signatories List & Individuals List.
  - c. Correspondence from Plante & Moran and Audited financial statements of the Warren Police and Fire Retirement System ending December 31, 2023 w/correspondence from William Brickey from Plante & Moran - **FINAL**
  - d. Consultants Comments



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10. **Legal Update:**

a. *None*

11. **Service Retirement:**

a. Matthew Nichols - Police Department - Effective Date: August 30, 2024

12. **Approval of Annuity Withdrawal with IRA Rollover:**

a. *None*

13. **Approval of Pension Figure:**

a. *None*

14. **Vouchers:**

a. July 2024 pension checks - \$ 2,958,556.05

b. Jessica Renee Brown - transcribing June 20, 2024 meeting - \$ 300.00

c. Office Depot - office supplies - \$ 224.57

d. Mariner - second quarter consulting 2024 services - \$29,544.60

e. Foster & Foster - various calculations - \$ 6,070.00

f. Plante & Moran - December 31, 2023 audit - \$ 24,150.00

15. **Commission Members Comments**

16. **Audience Participation**

17. **Adjournment**



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### City of Warren Police & Fire Retirement System Consent Agenda July 18, 2024

- A. MacKay Shields, **Re:** *May & June 2024 Reports.*
- B. MacKay Shields - *second quarter 2024 billing - \$ 12,909.64*
- C. Comerica Bank, **Re:** *Market value as of May 31, 2024.*
- D. Orleans Capital - *second quarter 2024 investment management fees - \$7,079.95*
- E. Hardman Johnston, **Re:** *Second Quarter 2024 Fact Sheet.*
- F. Seizert Capital Partners, **Re:** *Second Quarter 2024 Reporting.*
- G. Reinhart Partners, **Re:** *Second Quarter 2024 Reports.*