



CITY OF WARREN

Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



Commission Members

Scott Salyers
Chairperson

Brent Chisolm
Vice-Chairperson

Lorie Barnwell
Secretary/City
Treasurer

Gregory Paliczuk
Commissioner

Richard Fox
Commissioner

Mindy Moore
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT COMMISSION
WILL BE HELD ON JUNE 12, 2025, AT 11:00 A.M., IN THE
BASELINE MEETING ROOM OF WARREN CITY HALL, ONE
CITY SQUARE, 4th FLOOR, WARREN, MICHIGAN.

SCOTT SALYERS

Police & Fire Retirement Commission Chairperson

If any Trustees and/or member of the public who would like to participate have some type of disability that would prevent them from doing so, then reasonable accommodations would be made upon request.



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City of Warren Police & Fire Retirement System

June 12, 2025

1. **Call to order**
2. **Roll call**
3. **Adoption of June 12, 2025, Agenda with Consent Agenda**
4. **Approval of May 15, 2025, meeting minutes**
5.
 - a. **Presentation:** Jason Franken of Foster & Foster, **Re:** *Actuarial Information for GASB Statements 67/68, December 31, 2024.*
 - b. **Presentation:** Dan Cooperman of Mavik Real Estate, **Re:** *Special Opportunities Fund.*
6. **In Remembrance of Deceased Members and Beneficiaries:**
 - a. *Ralph Nielsen - Fire Department - June 1, 2025*
 - b. *Howard Rollo - Police Department - June 6, 2025*
7. **For Your Information:**
 - a. *Correspondence from Hardman Johnston, Re: Performance & Attribution, May 31, 2025.*
8. **Old Business:**
 - a. *None*
9. **New Business:**
 - a. *Consultants Comments*
10. **Legal Update:**
 - a. *None*
11. **Service Retirement:**
 - a. *None*



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12. Approval of Annuity Withdrawal with IRA Rollover:
 - a. *None*
13. Approval of Pension Figure:
 - a. *None*
14. Vouchers:
 - a. June 2025 pension checks w/COLA - **\$ 3,045,522.26**
 - b. Jessica Renee Brown - *transcribing May 15, 2025 meeting* - **\$ N/A**
 - c. Berwyn Group - *annual CertiDeath monitoring April 24, 2025 thru April 23, 2026* - **\$ 1,500.00**
 - d. Foster & Foster - *buyback calc, 2024 GASB 67/68 & Khan credit* - **\$6,210.00**
15. **Commission Members Comments**
16. **Audience Participation**
17. **Adjournment**



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City of Warren Police & Fire Retirement System Consent Agenda June 12, 2025

- A. MacKay Shields, **Re:** *April 30, 2025 Reports.*
- B. Comerica Bank, **Re:** *Market Value as of April 30, 2025.*