

City of Warren, Michigan
PUBLIC NOTICE
Tax Increment Finance Authority (TIFA)
Annual Financial Report
For the year ended June 30, 2025

Revenues		
Property taxes	\$	499,488
State reimbursement for PPT loss		-
Investment income		1,118
Other miscellaneous income		50
Total revenues	\$	500,656
Expenditures		
Community & economic development	\$	203,040
Assessed Value		
Initial assessed value	\$	12,155,613
Current taxable value		26,742,604
Captured Value	\$	14,586,991
Tax Increment Revenue Received		
City of Warren	\$	399,727
Macomb County		79,365
Macomb Community College		20,396
Total	\$	499,488

Warren Downtown Development Authority

Lori M. Stone, Mayor, Chairman

Joseph Vicari, Vice Chair