

City of Warren, Michigan

PUBLIC NOTICE

Tax Increment Finance Authority (TIFA)

Annual Financial Report

For the year ended June 30, 2025

Revenues

Property taxes	\$	499,488
State reimbursement for PPT loss		-
Investment income		1,118
Other miscellaneous income		50
Total revenues	\$	500,656

Expenditures

Community & economic development	\$	203,040
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Assessed Value

Initial assessed value	\$	12,155,613
Current taxable value		26,742,604
Captured Value	\$	14,586,991

Tax Increment Revenue Received

City of Warren	\$	399,727
Macomb County		79,365
Macomb Community College		20,396
Total	\$	499,488

Warren Downtown Development Authority

Lori M. Stone, Mayor, Chairman

Joseph Vicari, Vice Chair