

CITY OF WARREN, MICHIGAN
TAX INCREMENT FINANCE AUTHORITY
REVENUE & EXPENDITURE STATEMENT

	Fiscal Year Ended 30-Jun-25 (Audited)		Fiscal Year Ending 30-Jun-26 Thru 01-31-2026	
	Budget	Actual	Budget	Actual
Revenues:				
Tax collections	358,000	499,488	383,336	-
Interest on investments	750	1,118	750	439
Miscellaneous revenue	-	50	-	-
Transfer from DDA	150,000	-	500,000	500,000
Total revenues	508,750	500,656	884,086	500,439
Expenses:				
Permanent employees	20,000	11,430	20,000	-
Employee insurances	6,250	2,621	6,250	-
Office supplies	500	-	1,500	-
Contractual services	150,000	86,703	150,000	15,824
Postage	500	14	1,000	-
Façade improvement program	150,000	25,000	150,000	7,064
Telephone & radio	100	13	100	-
Community promotion	50,000	22,456	50,000	1,101
Public utilities	250	348	250	-
Bulding maintenance	25,000	-	25,000	-
Capital Improvements	231,150	54,455	231,150	12,144
Total expenses	633,750	203,040	635,250	36,133
Net income (loss)	(125,000)	297,616	248,836	464,306
Fund balance beginning of year	1,911,358	1,911,358	2,208,974	2,208,974
Fund balance end of year	1,786,358	2,208,974	2,457,810	2,673,280